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Newsletter Spring 2014

SABC Platinum Members



SABC Silver Sponsors



In this Newsletter

- New SABC Board Members
- New SABC Corporate Members
- Message from the Consul General of Switzerland in Chicago
- Haag-Streit USA Hosts Swiss Consul General
- Swiss-American Tool Maker Celebrates 'Gravity'
- UBS: The pragmatist's guide to personal debt in 2013

Dear SABC Members & Friends,

The Swiss American Business Council is proud to present its second newsletter as the newest communication tool for its members and friends. This edition already contains contributions from our members as a resource for promoting and exchanging information amongst our community. At the end of the newsletter you find a summary of past and upcoming events.

We strongly encourage our members to take advantage of this exclusive opportunity by submitting information to be included. The SABC Newsletter is published twice a year (approx. mid Spring and Fall) so plan ahead and let us know!! SABC members can submit information to be inputted into the newsletter to: events@sabcnow.com

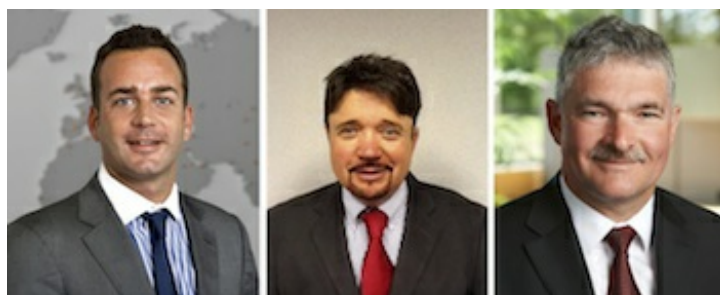
Welcome New SABC Board Members

We welcome **Allen G. Carter, Jr.** (pictured left) and **Ernest Cavin** (pictured right) to the SABC Board of Directors.



Allen is the Executive Director of UBS Financial Services, Inc. Ernest is President and CEO of Haag-Streit Holding U.S., Inc.

We also welcome **Fabian Stiefvater** (pictured left below; Head of Swiss Business Hub USA), **David Edenfield** (pictured middle below; VP & CFO Haag-Streit Holding U.S., Inc.), and **Gabriel Venzin** (pictured right below; VP Feintool Equipment Corporation) to the newly formed Advisory Committee of the SABC's Board of Directors.



- Company profile of American Lamprecht Transport Inc.
- BIG Kaiser Precision Tooling Inc.
- Upcoming SABC Business Directory 2014/2015
- Upcoming SABC Events
- Past SABC Events 2014

Quick Links

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We thank all our Board Members for their leadership and continuing support.

Welcome New SABC Corporate Members



We welcome **Reishauer Corp.** as our new SABC Silver Sponsor and Corporate Member. Reishauer is a leader in designing and building highly precise and productive manufacturing systems, mostly used in the gear industry. Reishauer gear and thread grinding machines are manufactured in Switzerland and have been sold in the United States for more than half a century.

We also welcome the following companies who recently joined the SABC as Corporate Members:



Korn Ferry is the world's largest executive recruitment company and has an office in Chicago.



Simeno, Inc. is a software company specialized in e-procurement with global headquarters in Basel and its US office in Chicago.

LAW OFFICES OF DANIEL A. ZEFT
U.S. IMMIGRATION AND VISAS

The Chicago-based **Law Offices of Daniel A. Zeff** are specialized in immigration matters.



Haag-Streit USA, Inc., is a leading provider of instruments and medical-practice equipment for ophthalmologists, optometrists and opticians. Haag Streit has its origins in Switzerland and its US operations are based in the Greater Cincinnati Area in Mason, Ohio.



Platit Inc. is a Swiss company that manufactures and markets PVD coating equipment for the manufacturing cutting tool industry. Platit has its US office in Chicagoland (Libertyville).

BARACK FERRAZZANO

[Barack Ferrazzano Kirschbaum & Nagelberg LLP](#)

Barack Ferrazzano Kirschbaum & Nagelberg LLP, is a top-ranked Chicago-based legal business service firm.

Message from the Consul General of Switzerland in Chicago



Dear Members and Friends of SABC,



The Consulate General of Switzerland in Chicago is currently in the final stages of closing down. As you know, this measure is a result of substantial budget cuts imposed by the Swiss Parliament. With the future setup, the Embassy of Switzerland in Washington, D.C. will continue to represent Swiss interests in the

State of Illinois while maintaining well-established contacts with the City of Chicago, the business community and the academic & cultural institutions in this vibrant city. Furthermore, the Swiss Government will appoint an Honorary Consul in Chicago who will directly report to the Embassy. The announcement will be made shortly.

I would like to thank the SABC for the excellent collaboration and the friendships that have formed during my 3½ years' tenure. I have truly enjoyed working with all of you, and I am proud of the fact that we have reached many common goals. I wish you all the best in your ongoing endeavors of promoting the dynamic Swiss-American business network in Chicago and beyond.

Sincerely,

Martin Bienz
Consul General of Switzerland in Chicago

Haag-Streit USA Hosts Swiss Consul General



Mason, Ohio (February 21, 2014) – Haag-Streit USA hosted a European-American Chamber of Commerce event welcoming the Consul General of Switzerland, Martin Bienz, as well as members of the Swiss Business Hub, the Swiss American Business Council and executives from numerous Cincinnati businesses and industries.

“It was an honor to host this event promoting the discussion of business partnerships between Switzerland and the U.S.,” said Ernest Cavin, President and CEO of Haag-Streit USA and Reliance Medical Products. “And it was a wonderful opportunity to show off the variety of medical instruments that we produce, as well as share the history of our company and what the future holds for Haag-Streit USA.”



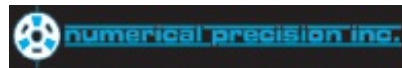
“Haag Streit is a perfect example of the strong and globally dominant Swiss-American business relationship,” said David Koudri, Executive Director of the Swiss Business Council. “With its roots in Switzerland, home to high-quality production and industry-leading innovation, partnered with the advanced manufacturing capabilities in the Cincinnati region, Haag Streit USA is positioned to further develop their leadership role in the global medical products industry.”

"It is important to recognize the powerful contribution of European-owned companies in the Greater Cincinnati economy and the quality of our communities such as Mason, Ohio, in serving world-class companies like Haag Streit," said Anne Cappel, Executive Director of the European-American Chamber of Commerce in Cincinnati.

About Haag-Streit

Headquartered in Bern, Switzerland, with its U.S. headquarters in Mason, Ohio, Haag-Streit manufactures optical instruments for ophthalmologists and optometrists. The company has a 150-year history, and for more than a half a century, the Haag-Streit slit lamp has been regarded as the standard instrument for ophthalmic diagnosis. For more information, visit www.haag-streit-usa.com.

Swiss-American Tool Maker Celebrates 'Gravity'



Wheeling, IL – November 7, 2013 – Mr. Egon Jaegglin of Numerical Precision, Inc., recently took his wife and grand kids to see the movie 'Gravity.' He quietly cheered during the first ten minutes as Dr. Ryan Stone — played by actress Sandra Bullock — uses a facsimile of a pistol-grip cordless drill which his firm built for NASA in 2009. Bullock's character is performing an upgrade to the Hubble Space Telescope when her team is ordered to abort the mission due to an in-coming cloud of space debris. Her daring escape back to planet Earth forms the plot for this exciting box office hit. Yet, there's also an interesting backstory that takes place during these opening minutes.



According to Mr. Jaegglin, "it would be very hard for her to stop what she's doing so close to the finish line. It's no wonder Sandra Bullock's character attempts to continue her work as the dire warnings are broadcast by the Shuttle. Hubble upgrade missions are extremely important.

Performing a Hubble upgrade is like opening a computer and replacing a board while wearing thick gloves and a fishbowl over your head. Yet, most people don't know much about the Hubble, or how mission success relates to a simple looking cordless drill. The actual Mini Power Tool built by Jaegglin's firm looks a little thinner and sleeker than what appears in

the movie (see photo nearby). Nevertheless, the film facsimile Sandra Bullock uses is the star of the show for Mr. Jaeggin. His friends, clients, and former employees have been calling him since its U.S. release on October 4th.

In designing the Mini Power Tool, NASA stressed the need to overcome the extremely tight quarters and time restrictions for space walks where the temperature swings up to 500 degrees (from direct sun to “frigid shade”). It also helps allay the deep concerns they had for what might happen if a loose fastener found its way into the telescope.

“It is a very critical tool. NASA has had to outfit Hubble with new instruments over several missions for astronomers to make new discoveries, says Mr. Jaeggin. They needed the Mini Power Tool to remove fasteners from panels that had to be opened, repaired, replaced and closed. They also had to perform delicate work on existing instruments which were never designed for servicing in space. The scope of this work is unprecedented.”

Mr. Jaeggin was a newly graduated Tool & Die Maker when he immigrated to the U.S. in 1957. He's founder and President of Numerical Precision, Inc., an AS9100-2009 Rev. C and ISO 9001:2008 certified manufacturer located in Wheeling, Illinois. The company has machined numerous components used in orbiting satellites, space based systems, aerospace navigation, defense and homeland security.

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Background

“The Hubble Space Telescope is one of the most powerful and prolific science instruments ever made, earning a place as one of the technical wonders of the modern world. From its lofty perch 350 miles above Earth, Hubble sees farther and sharper than any previous telescope, producing breathtaking images that have astounded astronomers and the public. Its discoveries have revolutionized nearly all areas of astronomy, from planetary science to cosmology. The telescope has imaged more than 30,000 celestial objects, snapping more than 570,000 pictures. A series of heroic astronaut servicing missions to Hubble have made it the longest-operating space observatory ever built. Thanks to routine maintenance and upgrades Hubble is 100 times more powerful than when it was launched. In addition to its scientific importance, Hubble brings cosmic wonders into millions of homes and schools worldwide, allowing the public to be co- explorers with this wondrous observatory.”

Links:

- [Hubble Space Telescope's Top Breakthrough](#)
- [Mini Power Tool](#)
- [Mr. Egon Jaeggin](#)

UBS: The pragmatist's guide to personal debt in 2013



This time around, investors are remembering not to forget. The first quarter of 2013 saw some markets reach new record highs. While this is welcome news after the past several years, recent research by UBS Investor Watch* suggests that investors are looking at their financial lives in far more pragmatic terms than in previous bull markets. Memories from the financial crisis have had a lasting impact, creating a “new normal” in which investors are acutely aware of the need to minimize risk in all forms—including in the personal debt they carry.

Making the distinction between “good debt” and “bad debt.”

The events of 2008 have made some investors more averse to borrowing. Yet our research shows that over 70% of high net worth clients now make a clear psychological distinction between two different kinds of debt:

- “Good debt” is associated by many clients with a sound investment in the future: purchasing or renovating a home, borrowing to pay for education or to fund a business opportunity.
- “Bad debt” is described by many clients as taking on additional risk or borrowing to live beyond one’s current means.

Integrating “good debt” into a long-term financial strategy.

In spite of recent market performance, 2008 is a constant reminder to be on the lookout for areas in our financial lives where risk may be lurking. Some topics to think about for our next conversation may include:

- *Where do you stand on “good debt” vs. “bad debt?”*
Just as we review your exposure to risk in your investment portfolio, let’s review your borrowing strategies. What risks may be associated with your current approach? A proactive review of your “good debt” and “bad debt” may be in order.
- *Where do your rates rate?*
Are you taking advantage of a historically low interest rate environment? What cost savings could you achieve through refinancing? If you’re borrowing at a variable interest rate, it may be time to convert that liability to a fixed rate or to consider another alternative.
- *What does life have in store for you?*
Major life events—buying a new home, downsizing to a smaller one, paying for college tuition, preparing for a wedding, helping your children or grandchildren financially, buying a business or other assets, and much more—are all important reasons to talk about the benefits and risks of “good debt” versus “bad debt.”

Let’s have a conversation.

There are two sides to every story. In our experience, nowhere is this more true than in helping you better understand both sides of your personal balance sheet. We do far more than create an investment portfolio for your assets— we’re here to meet the needs of your entire financial life. It’s what pragmatists in the “new normal” are looking for the most, and what we’re delivering each day. Advice. Beyond Investing.™ We look forward to having a conversation.

As a firm providing wealth management services to clients, we offer both investment advisory and brokerage services. These services are separate and distinct, differ in material ways and are governed by different laws and separate contracts. For more information on the distinctions between our brokerage and investment advisory services, please speak with your Financial Advisor or visit our website at ubs.com/workingwithus. UBS Financial Services Inc., its affiliates, and its employees are not in the business of providing tax or legal advice. Clients should seek advice based on their particular circumstances from an independent tax advisor. ©UBS 2014. All rights reserved. UBS Financial Services Inc. is a subsidiary of UBS AG. Member FINRA/SIPC.

American Lamprecht Transport Inc.



A Vast Range of Logistical Services

American Lamprecht Transport Inc. offer a wide range of logistics services including warehousing and distribution. As a licensed customs house broker we handle customs clearances around the clock through electronic interface (ABI link) with US Customs and Border Protection. Our trained specialists have in house processing capabilities for duty drawback, T.I.B., Carnet ATA and protests including remote filing (RLF) service in all customs ports throughout the United States.

Air and ocean freight have played a key role at our company from the start. We provide regular services from and to all major commercial centers of the United States. American Lamprecht Transport Inc. is a validated and certified participant in the US Customs Trade Partnership Against Terrorism (C-TPAT) program, a key requirement for fast, secure air and ocean freight. Our C-TPAT certification covers all our air and ocean consolidations, customs brokerage services, Non-Vessel Operating Common Carrier (NVOCC) and ocean transportation intermediary services.

We offer individually tailored air and ocean freight solutions in partnership with leading air and maritime carriers. Whether you are shipping a parcel, have project cargo or are managing a whole supply chain, you can depend on top notch service from American Lamprecht Transport Inc.

The Company

American Lamprecht Transport Inc. was incorporated in 1969 in New York as subsidiary of Lamprecht Transport Limited, founded in 1945 by A. Lamprecht. Since then, the Swiss company is family owned. Many years of hard work and the tireless commitment of our employees have brought one success after another.

The specialists at our strategically located branches in Chicago, New York, Los Angeles, Houston and Duncan, SC know what matters in

today's shipping business. That is why we believe in partnership based on mutual respect among all parties – the cornerstone of a lasting and successful business relationship.

[More info:](#)

Get Your DMG MORI Chicago Innovation Days Started off Right with BIG Kaiser



Next door to DMG MORI, before the doors open at Chicago Innovation Days, BIG Kaiser is helping you pack additional value into your experience with our annual Breakfast & Learn sessions. open at 7:30am each morning May 6th - 8th. BIG Kaiser will be serving up a hearty and robust complimentary breakfast and hosting two different technical presentations each morning to get your body and mind ready for the day.



[Register here](#)

Can't make breakfast? No problem! Our doors will be open all day long for visitors of Chicago Innovation Days. Tour our showroom equipped with several machining centers, tool presetters, and extensive tooling displays. Talk to engineers, get a presetter demo, or let us know how else we can help you achieve higher performance in your shop.

TECHNICAL PRESENTATION SCHEDULE

Tuesday 5/6

8:30am Deep Hole Boring Solutions
9:30am Rigid Tapping

Wednesday 5/7

8:30am Big-Plus® or HSK?
9:30am Spindle Speeders for Micro Machining

Thursday 5/8

8:30am Presetter Tool Data Management
9:30am Quick-Change 5-Axis Workholding

[Full Presentation Abstracts](#)

Upcoming SABC Business Directory 2014/2015



We are currently in the final stages of preparation of the new edition of the Swiss American Business Directory of the US Midwest (see



current one at

http://www.sabcnow.com/directory.html) for anticipated release in Spring 2014. The SABC Business Directory is the leading resource of Swiss business interests in the Chicagoland area. It will be distributed through the Midwest to all major companies and many small businesses and provides an excellent exposure for advertisers.

Upcoming SABC Events

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Past SABC Events 2014



February 26, 2014: SABC Annual Meeting, hosted by the Consul General of Switzerland, Martin Bienz. [More info.](#)



February 20, 2014: Briefing and Tour of Haag-Streit. [More info.](#)



January 15, 2014: Global Trade Outlook 2014. [More info.](#)

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